

FOR IMMEDIATE RELEASE

**Eurofinas Releases New Publication –
“Helping Borrowers with their Financial Situation”**

Brussels – 14 June 2016 – Eurofinas, the voice of consumer credit providers at European level, is pleased to announce the release of its publication “Helping Borrowers with their Financial Situation”.

Following the recent economic crisis, many households across Europe faced financial difficulties. Although levels of arrears are now decreasing, we at Eurofinas firmly believe that practical tools should be promoted to assist families with their financial situation.

In this publication, we showcase a selection of industry initiatives taken to help borrowers to manage their budget and prevent or combat over-indebtedness. The publication is divided into self-assessment toolkits to empower consumers and systems to anticipate over-indebtedness and find solutions for customers in difficulties.

As emphasised by our Chairman Valentino Ghelli, “Our industry is committed to contribute in a constructive way to European reflections on over-indebtedness and very much welcome an open dialogue between all stakeholders”.

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About Eurofinas

Eurofinas, the European Federation of Finance House Associations, is the voice of the specialised consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, universal banks, specialised banks and captive finance companies of car, equipment, etc. manufacturers. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, education, furniture, electronic appliances, etc. Eurofinas members financed almost 356 billion euro worth of new loans during 2014 with outstandings reaching 861 billion euros at the end of the year. More information on Eurofinas at www.eurofinas.org