

Pedro Guijarro appointed new Chairman of EUROFINAS

BRUSSELS – 4 October 2009 – Appointed Chairman by Eurofinas General Assembly on a proposal by the Spanish member association ASNEF, Pedro Guijarro said in his inaugural speech that one of his key priorities would be “to continue and work on strengthening the representative voice of Europe’s specialized consumer credit in Brussels and further afield”.

Pedro Guijarro became Vice-Chairman of Eurofinas in 2005, and is taking over from Pierantonio Rumignani, Senior Vice-President, Head of Business Development, Business Unit Household Financing, UniCredit Group for a two-year mandate. He last worked at Santander Group as Senior Vice-President for consumer credit, and has held a number of managing positions in the consumer credit sector in different European countries over the past 20 years.

“Among other priorities, I will promote an active participation of all Eurofinas member associations in order to increase the level of expertise made available to the Federation. Through real team work and a reinforced cooperation, I am confident that we will enhance Eurofinas’ action when dealing with the European Union and other relevant international institutions. This is particularly important in light of some of the regulatory challenges our industry faces in these changing times, including inter alia responsible lending, credit mediation and the implementation of the Consumer Credit Directive”, he added.

In his conclusion, Pedro Guijarro thanked Pierantonio Rumignani for his invaluable contribution to the Federation’s work and in promoting the important role played by our Federation. He further noted that “with the many challenges ahead”, he knew that he could “rely on the strong support and dynamism of Eurofinas Committees, the Board and a competent Secretariat in Brussels”.

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About Eurofinas

Eurofinas, the European Federation of Finance House Associations, is the voice of the specialised consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, specialised banks, captive finance companies of car, equipment, etc. manufacturers and universal banks. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, studies, furniture, electronic appliances, etc. It is estimated that together Eurofinas members financed over 373.1 billion euros worth of new loans during 2007 with outstandings reaching 745. billion euros at the end of the year.