

**FOR IMMEDIATE RELEASE**

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**Global Creditor Protection Insurer MetLife Joins Eurofinas as Associate member**

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**BRUSSELS - 24 April 2012** - Eurofinas, the voice of consumer credit providers at European level, is pleased to welcome MetLife, a leading global provider of life insurance with a strong expertise in creditor protection insurance, as its newest Associate member.

MetLife is a leading global provider of insurance, annuities and employee benefit programs, serving 90 million customers. Through its subsidiaries and affiliates, MetLife holds leading market positions in the United States, Japan, Latin America, Asia Pacific, Europe and the Middle East. In Europe, MetLife operates with consolidated positions in both emerging Central and Eastern European markets and mature Western European markets.

“The Associate Membership Programme of Eurofinas represents a valuable way to share knowledge and promote best practices. This is an opportunity for us not only to share knowledge and expertise in order to improve our offering to the customers, but also to foster the development of the creditor protection market” commented R. Gauci, General Manager for MetLife in Italy.

“We are very pleased that MetLife, considering its strong expertise and involvement in the creditor protection insurance area, has decided to join Eurofinas as an Associate member. We are looking forward to a fruitful cooperation in helping to create the most favorable environment to promote the best solutions for the consumer credit and creditor insurance industries” said Eurofinas’ Chair P. Guijarro.

“Effective interest representation requires joining forces, meeting peers and sharing expertise. This is precisely the underlying principle of Eurofinas’ Associate Membership Programme and I anticipate that other credit insurers will want to join the Programme in the coming months”, he added.

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**About Eurofinas**

Eurofinas, the European Federation of Finance House Associations, is the voice of consumer credit providers in the EU. Eurofinas, the European Federation of Finance House Associations, is the voice of consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, specialised banks, universal banks and captive finance companies of car, equipment, etc. manufacturers.



The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, furniture, electronic appliances, education etc.

It is estimated that together Eurofinas members financed over 324 billion euros worth of new loans during 2010 with outstandings reaching 824 billion Euros at the end of the year. More information on Eurofinas activities available at [www.eurofinas.org](http://www.eurofinas.org)

### **About Eurofinas Associate Members**

In addition to MetLife the following organisations are also associate member of Eurofinas: CRIF, FICO and the White Clarke Group.

CRIF is a global company specialising in the development and management of credit reporting, business information and decision support systems. FICO is a global predictive analytics leader offering o. a. solutions for measuring credit risk, managing credit accounts, identifying and minimising the impact of fraud and customising consumer offers. The White Clarke Group is a global market leading software solutions and consultancy services provider in the asset finance and lending sectors.

### **About the New Associate Member Category**

The new Articles of Association of Eurofinas make it possible for the following organisations to become associate members of Eurofinas: public or private sector companies, organisations or associations/federations representing companies, which have affinities or do business with the consumer credit industry, but are not consumer credit companies themselves. For more information on the Associate Membership Programme, please contact Anne Valette, Head of Communications at [a.valette@eurofinas.org](mailto:a.valette@eurofinas.org)