

PRESS RELEASE

FOR IMMEDIATE RELEASE

Eurofinas welcomes the White Clarke Group as Associate Member

BRUSSELS – 18 March 2011 – Eurofinas, the voice of consumer credit providers in Europe, is very pleased to welcome White Clarke Group as its first associate member under the newly launched Associate Membership Programme. White Clarke Group is a global market leading software solutions and consultancy services provider in the asset finance and lending sectors.

As Eurofinas' Director General Tanguy van de Werve explained "the Associate Membership Programme is the Federation's latest move to build a truly European platform for consumer credit providers and companies which have affinities or do business with the consumer credit industry. With a growing number of full members and the coming on board of associate members, our aim is to provide additional opportunities for networking, exchanging views and best practices as well as to leverage expertise, thereby strengthening our reputation as the expert voice at European level on all consumer credit related issues".

Brendan Gleeson, Global Sales & Marketing Director, White Clarke Group, adds: "With new business leasing volumes exceeding €200 bn, the European region is the largest in the world. White Clarke Group directly supports the European market with dedicated teams with local offices in the UK, Germany and Austria. Our unique end-to-end global solutions support multi-country, multi-currency, multi-lingual and multi-product capabilities. WCG have over 10 of the largest leasing and finance companies as their clients in Europe. We are delighted to be the first member of this important initiative. The Associate Membership Programme is a perfect platform for sharing knowledge and promoting best practice."

Eurofinas' Chair Pedro Guijarro commented: "We are delighted that White Clarke Group has decided to join Eurofinas as associate member and look forward to a fruitful partnership with them. Consumer credit providers in Europe stand to benefit from White Clarke Group's recognized leadership in their field of activities. I expect market leading insurance, debt collection and credit scoring companies to join the Federation as associate members as well in the coming months".

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About Eurofinas

Eurofinas, the European Federation of Finance House Associations, is the voice of the specialised consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, specialised banks, captive finance companies of car, equipment, etc. manufacturers and universal banks. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, studies, furniture, electronic appliances, etc. It is estimated that together Eurofinas members financed over 320 billion euros worth of new loans during 2009 with outstandings reaching 720 billion euros at the end of the year.

More information on Eurofinas activities available at www.eurofinas.org

About the New Associate Member Category

The new Articles of Association of Eurofinas make it possible for the following organisations to become associate members of Eurofinas: public or private sector companies, organisations or associations/federations representing companies, which have affinities or do business with the consumer credit industry, but are not consumer credit companies themselves.

For more information on the Associate Membership Programme, please contact Anne Valette, Head of Communications at a.valette@eurofinas.org