

**FOR IMMEDIATE RELEASE**

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**A New Chair for Eurofinas Legal & Policy Committee**

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**BRUSSELS – 16 January 2015** – Eurofinas, the voice of consumer credit providers at European level, is pleased to announce the appointment of Marcin Czugan (PL) as the new Chair of its Legal & Policy Committee (LPC) for a two-year term, effective as of 1 January 2015.

The LPC is responsible for, *inter alia*, analysing and shadowing the various legislative proposals made by the European Commission and other international standard setters. It develops arguments and positions on EU regulatory and legislative issues that may impact the consumer credit industry.

“The LPC has a crucial role to play in explaining to policy makers how consumer finance works and its importance for the European economy. I look forward to contributing to its work and engaging with relevant stakeholders to further improve the understanding of our industry. There are many supervisory, prudential and consumer protection developments to be discussed in the forthcoming months within the LPC. Also, insurance distribution and data usage files are amongst some of the Committee’s working priorities” – says Marcin Czugan.

Marcin Czugan, Solicitor, is Head of the Legal and Legislative Department at the Eurofinas Polish member association KPF, the Conference of Financial Companies in Poland. Prior to that, he has advised financial entrepreneurs as legal counsellor. He holds a Master of Law and a Master of Economics.

Marcin is taking over from Christian Brandt (DK), the Director of the Eurofinas Danish member association Finans og Leasing. “I would like to thank Christian Brandt for his outstanding contribution as LPC’s Chair and I look forward to continuing Christian’s work with the LPC’s work for Eurofinas” – adds Marcin Czugan.

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**Media Contact**

Anne Valette  
Head of Communications  
+32 2 778 05 65  
a.valette@eurofinas.org

**About Eurofinas**

Eurofinas, the European Federation of Finance House Associations, is the voice of consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent consumer credit providers. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, furniture, electronic appliances, education etc. It is estimated that together Eurofinas members granted 321.7 billion Euros worth of new loans during 2013. More information at [www.eurofinas.org](http://www.eurofinas.org)