

**FOR IMMEDIATE RELEASE**

**Chief Executive Officer of Volkswagen Finans Sverige, Jens Effenberger  
Appointed New Eurofinas Board Member**

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**BRUSSELS – 12 March 2015** – Eurofinas, the voice of consumer credit providers at European level, is pleased to announce the appointment of Jens Effenberger, Chief Executive Officer of Volkswagen Finans Sverige, as Member of the Eurofinas Board of Directors.

Prior to his current position, which he holds since 2013, Jens Effenberger held a number of managerial and senior positions at Volkswagen AG, both in Germany and abroad.

“I am delighted to be appointed as a member of the Eurofinas Board of Directors,” says Jens Effenberger. “I would like to contribute with my experience in the captive environment to a positive development of the framework for the consumer credit industry.”

Eurofinas’ Chair Valentino Ghelli commented: “We welcome Jens Effenberger and are delighted he is joining us, bringing the voice of a third captive on our Board of Directors. With the many challenges ahead, such as the review of the Insurance Mediation Directive (IMD2) and the general overhaul proposed on the prudential supervision front, that will affect the consumer credit industry, the Federation needs a strong and representative Board in order to provide leadership and support the important work of Eurofinas. Jens’ experience will be very useful in that respect”.

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**About Eurofinas**

Eurofinas, the European Federation of Finance House Associations, is the voice of consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent consumer credit providers. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, furniture, electronic appliances, education etc. It is estimated that together Eurofinas members granted 321.7 billion Euros worth of new loans during 2013. More information at [www.eurofinas.org](http://www.eurofinas.org)