

FOR IMMEDIATE RELEASE

Romanian Banking Employers Association CPBR Joins Eurofinas

BRUSSELS, 29 April 2015 – Eurofinas, the trade body representing consumer credit providers at European level, is pleased to welcome the Council of Banking Employers of Romania (Consiliul Patronatelor Bancare din România - CPBR), as its newest full member.

CPBR's President Steven van Groningen stated that "CPBR's new capacity as member of Eurofinas comes as a natural development, as it brings our member banks closer to the synergy existing among consumer credit providers across the EU. The CPBR seeks greater integration on a European level and this is one firm step in that direction."

"I am pleased that CPBR is joining Eurofinas, thereby reinforcing the representation of Romania in our Federation. Their expertise will undoubtedly be an asset and enhance our ability to represent the industry at a truly European level. We are looking forward to a mutually fruitful cooperation" said Eurofinas Director General Tanguy van de Werve.

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About Eurofinas

Eurofinas, the European Federation of Finance House Associations, is the voice of consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent consumer credit providers. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, furniture, electronic appliances, education etc. It is estimated that together Eurofinas members granted 321.7 billion Euros worth of new loans during 2013. More information at www.eurofinas.org

About CPBR

CPBR, the employers' organisation of Romania's banking sector, was founded in April 2014 and has Banca Comerciala Romana, BRD – Groupe Societe Generale, Raiffeisen Bank, UniCredit Tiriatic Bank, ING Bank Romania and Volksbank Romania as its member banks. The six banks together own about half of total assets in Romania's banking system, while their employees make more than a third of all employees in the country's banking sector. More information at www.cpbr.ro