

FOR IMMEDIATE RELEASE

**New Chair appointed at Eurofinas,
the voice of consumer credit providers at European level**

Brussels, 1 November 2017 – Alain van Groenendael, Chairman of BNP Paribas Personal Finance takes over the chairmanship of Eurofinas, the trade body representing consumer credit providers in Europe. His chairmanship is effective as of 1 November 2017 for a two-year term of office.

On this occasion, Alain van Groenendael said: “It is an honour to assume the chairmanship of Eurofinas and further promote the consumer credit industry vis-à-vis our many stakeholders. With Eurofinas firmly recognised as the competent and knowledgeable voice of the industry, we will continue to engage with European regulatory and supervisory bodies on developments as critical as the new European prudential framework, the European Commission’s Action Plan on Consumer Financial Services, data usage and security as well as insurance distribution”.

“I know I can rely on the unconditional support, knowledge and expertise of the Eurofinas member associations, the Board of directors as well as the staff in Brussels to achieve concrete results for the industry”, he added.

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Note to the editor

Alain Van Groenendael, a 56-year-old Belgian national, has been Chairman of BNP Paribas Personal Finance since June 2015, and is Vice-President of the French Association of Specialised Finance Companies (Association Française des Sociétés Financières - ASF).

He previously spent seven years at BNP Paribas Personal Finance as Director and Deputy CEO, Head of International, Marketing and Sales.

Prior to that, he spent four years as Chairman of the Financial Services division at the PPR group (now known as Kering), and he was Chairman and CEO of Finaref. He also worked for almost twenty years for Citibank (owned by Citigroup) in various different roles and locations, including that of Chief Executive Officer of Western Europe Consumer Banking, and as a member of the Citigroup Management Committee.

He is a graduate of the Brussels-based ICHEC business school and Université Saint-Louis (sales engineering).

About Eurofinas

More information on Eurofinas activities available at www.eurofinas.org