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**European DataWarehouse Joins Eurofinas**

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**Brussels, 20 November 2017** – Eurofinas, the voice of consumer credit providers at European level, is pleased to announce that European DataWarehouse has joined the Federation as its latest associate member.

European DataWarehouse (ED) is the first centralised data repository in Europe for collecting, validating and distributing detailed, standardised and asset class specific loan level data for Asset-Backed Securities (ABS) and private whole loan portfolios. Operating as a market infrastructure and designated by the Eurosystem, ED aims to increase transparency and restore confidence in the ABS market. Through ED's data, users are able to analyse underlying portfolios in a more efficient way and compare portfolios on a systematic basis.

Christian Thun, CEO of ED declared that “European DataWarehouse is proud to join Eurofinas as an associate member. As a designated securitisation repository in Europe, ED collects, stores, validates and disseminates loan level data stemming from more than 1,100 European ABS transactions. With detailed information available on more than 20 million consumer loans we hope to support Eurofinas’ unique mission to promote the interests of the specialised consumer credit providers in Europe.”

Eurofinas’ Chair Alain van Groenendael stressed “We are delighted that European DataWarehouse has decided to join our Federation. Eurofinas Associate Members include a number of key players offering valuable services to our core membership. I am confident this new partnership will translate into more value added for our Federation and its members.”

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**About Eurofinas**

Eurofinas, the European Federation of Finance House Associations, is the voice of consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent consumer credit providers. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. In 2016, consumer credit providers that are members of Eurofinas helped support European consumption by making more than 457 billion EUR goods, services, home improvements and private vehicles available to individuals, reaching 1.024 trillion EUR of outstandings at the end of the year<sup>1</sup>.

More on European DataWarehouse at <http://www.eurodw.eu>