

**FOR IMMEDIATE RELEASE**

**Eurofinas Releases Updated Version of “National Codes of Conduct for Consumer Lending”**

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**Brussels, 11 July 2018** – Eurofinas, the voice of consumer credit providers at European level, is pleased to announce the publication of its new brochure on “National Codes of Conduct for consumer lending”, including updated codes as well as a new code from FinanceEstonia, all serving as a guide for lending institutions to ensure sustainable, long-term relationships with their customers

As emphasised by our Chairman Alain Van Groenendael: “the existence of these codes and the strict adherence thereto are testament to the commitment of the consumer credit industry to sound lending practices and safe credit markets”.

A total of 15 codes of conduct implemented by national associations across Europe, most of them being Eurofinas members, are showcased in the brochure. They present standards of behaviours through non-rigid frameworks, additional to regulatory provisions in force. All codes can be consulted online. Further information can be obtained directly from the relevant Eurofinas member associations using the contact details provided in the brochure.

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**Note to the editor**

**About Eurofinas**

Eurofinas, the European Federation of Finance House Associations, is the voice of the specialised consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, universal banks, specialised banks and captive finance companies of car, equipment, etc. manufacturers. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, education, furniture, electronic appliances, etc. Eurofinas members financed 457 billion euro worth of new loans during 2017 with outstandings reaching 1078 billion euros at the end of the year.

More information on Eurofinas at [www.eurofinas.org](http://www.eurofinas.org)