

FOR IMMEDIATE RELEASE

Eurofinas Appoints New Legal and Policy Committee Chair

BRUSSELS – 6 December 2016 - Eurofinas, the voice of consumer credit providers at European level, is pleased to announce the appointment of Ignacio Pla (ES) as Chair of its Legal and Policy Committee (LPC) for a two-year term, effective immediately.

The Legal and Policy Committee is responsible for, inter alia, analysing the various legislative proposals made by the European Commission. The Committee is also in charge of developing arguments and positions on EU regulatory and legislative issues that may impact the consumer credit industry, such as prudential and supervisory developments, the regulation of the consumer credit sector, data protection and insurance distribution.

“More than ever, Eurofinas has a critical role to play in explaining to policy makers how the many legislative proposals put forward will affect the consumer credit industry. I look forward to chairing the Committee and cooperating with my colleagues from across Europe to highlight that consumer credit providers play an active and essential role in the real economy” says Ignacio Pla.

Since 2000, Ignacio Pla is Vice-Secretary General of ASNEF. Ignacio is a qualified lawyer and leads the Spanish consumer credit industry lobbying. He has collaborated with the universities of Castile La Mancha and San Pablo in his capacity as consumer finance specialist. He has been involved in various policy developments in Spain and at European level. Ignacio has been an active member of the LPC and is fully committed to its work.

“On behalf of the Federation, I would like to thank Ignacio for accepting to chair Eurofinas’ Legal and Policy Committee and we look forward to working together under his leadership. I would also like to take this opportunity to recognise the hard work and commitment of outgoing LPC’s Chair, Marcin Cuzgan, Vice-President of the Management Board of KPF, the Conference of Financial Companies in Poland,” added Valentino Ghelli, Eurofinas’ Chair.

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About Eurofinas

Eurofinas, the European Federation of Finance House Associations, is the voice of the specialised consumer credit providers in the EU. As a Federation, Eurofinas brings together associations throughout Europe that represent finance houses, specialised banks, captive finance companies of car, equipment, etc. manufacturers and universal banks. The scope of products covered by Eurofinas members includes all forms of consumer credit products such as personal loans, linked credit, credit cards and store cards. Consumer credit facilitates access to assets and services as diverse as cars, studies, furniture, electronic appliances, etc. Eurofinas members financed more than 423 billion euro worth of new loans during 2015 with outstandings reaching over 981 billion euros at the end of the year.

More information on Eurofinas activities available at www.eurofinas.org